

**BALANCE SHEET**

As of Sep. 30th, 2009

Quarter 3/ 2009

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
<b>TOTAL ASSETS :</b>			<b>625,743,982,527</b>	<b>773,234,419,321</b>
<b>A/- CURRENT ASSETS :</b>	<b>100</b>		<b>426,274,615,148</b>	<b>558,250,726,430</b>
<i>I/- CASH AND CASH EQUIVALENTS :</i>	<i>110</i>		<i>34,669,440,478</i>	<i>20,181,886,567</i>
1. Cash	111	V.01	34,669,440,478	20,181,886,567
2. Cash equivalents	112			
<i>II/- SHORT-TERM FINANCIAL INVESTMENTS:</i>	<i>120</i>	<i>V.02</i>	<i>7,869,718,269</i>	<i>11,464,542,002</i>
1. Short-term security investments	121			
2. Provision for devaluation of short-term investments (*)	129			
<i>III/- SHORT-TERM RECEIVABLES:</i>	<i>130</i>		<i>168,204,219,224</i>	<i>146,237,770,853</i>
1. Trade accounts receivable	131		129,008,469,825	130,202,648,517
2. Advances to supplier	132		21,477,163,310	4,135,379,333
3. Internal receivables (Capital receivable from subsidiaries )	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	17,718,586,089	11,899,743,003
6. Provision for short-term bad receivables (*)	139			
<i>IV/- INVENTORIES:</i>	<i>140</i>		<i>200,721,716,143</i>	<i>372,320,171,374</i>
1. Inventories	141	V.04	200,721,716,143	373,973,986,903
2. Provision for devaluation of inventories (*)	149		-	(1,653,815,529)
<i>V/- OTHER CURRENT ASSETS:</i>	<i>150</i>		<i>14,809,521,034</i>	<i>8,046,355,634</i>
1. Short-term prepaid expenses	151		11,524,854,326	399,918,071
2. VAT deductible	152		1,625,553,885	5,865,201,901
3. Tax and accounts receivable from State budget	154	V.05	178,645,600	
4. Other current assets	158		1,480,467,223	1,781,235,662
<b>B/- LONG-TERM ASSETS :</b>	<b>200</b>		<b>199,469,367,379</b>	<b>214,983,692,891</b>
<i>I/ LONG-TERM RECEIVABLES :</i>	<i>210</i>		<i>(0)</i>	<i>(0)</i>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<i>II/- FIXED ASSETS:</i>	<i>220</i>		<i>172,127,654,190</i>	<i>181,091,371,278</i>
1. Tangible fixed assets	221	V.08	168,609,645,829	174,995,353,396
- Historical cost	222		235,202,168,351	237,193,705,961
- Accumulated depreciation (*)	223		(66,592,522,522)	(62,198,352,565)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	2,830,430,907	2,816,760,687
- Historical cost	228		2,847,930,907	2,826,760,687
- Accumulated depreciation (*)	229		(17,500,000)	(10,000,000)
4. Construction in progress expenses	230	V.11	687,577,454	3,279,257,195
<i>III/- PROPERTY INVESTMENTS :</i>	<i>240</i>	<i>V.12</i>		

- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV/- LONG-TERM FINANCIAL INVESTMENTS</b>	<b>250</b>		<b>5,328,713,752</b>	<b>6,037,313,752</b>
1. Investment in subsidiary company	251			
2. Investment in joint venture	252		1,978,989,752	2,016,989,752
3. Other long-term investments	258	V.13	3,349,724,000	4,020,324,000
4. Provision for devaluation of long-term finance investment (*)	259		(0)	(0)
<b>V/- OTHER LONG-TERM ASSETS</b>	<b>260</b>		<b>22,012,999,437</b>	<b>27,855,007,861</b>
1. Long-term prepaid expenses	261	V.14	22,012,999,437	27,855,007,861
2. Deferred income tax assets	262	V.21		
3. Others	268			
<b>TOTAL RESOURCE :</b>			<b>625,743,982,527</b>	<b>773,234,419,321</b>
<b>A/- LIABILITIES :</b>	<b>300</b>		<b>378,981,357,210</b>	<b>416,501,778,648</b>
<b>I/- CURRENT LIABILITIES:</b>	<b>310</b>		<b>358,041,857,210</b>	<b>393,378,378,648</b>
1. Short-term borrowing and debts	311	V.15	295,930,634,056	271,948,723,736
2. Trade accounts payable	312		41,780,583,608	102,723,594,508
3. Advances from customers	313		146,174,000	485,308,134
4. Taxes and liabilities to State budget	314	V.16	63,872,911	(175,426,156)
5. Payable to employees	315		3,723,818,726	2,711,969,522
6. Payable expenses	316	V.17	45,166,668	55,485,714
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	16,351,607,241	15,628,723,190
10. Provision for current liabilities	320			
<b>II/- LONG-TERM LIABILITIES :</b>	<b>330</b>		<b>20,939,500,000</b>	<b>23,123,400,000</b>
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	20,939,500,000	23,123,400,000
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336		-	-
7. Provision for long-term liabilities	337			
<b>B/- OWNER'S EQUITY :</b>	<b>400</b>		<b>246,762,625,317</b>	<b>356,732,640,673</b>
<b>I/- CAPITAL SOURCES AND FUNDS</b>	<b>410</b>	V.22	<b>246,959,772,638</b>	<b>356,558,817,537</b>
1. Paid-in capital	411		150,000,000,000	150,000,000,000
2. Capital surplus	412		233,085,077,000	233,085,077,000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(68,654,558,823)	(33,863,547,813)
2. Assets revaluation difference	415			
3. Foreign exchange difference	416			
4. Investment and development funds	417		-	-
5. Financial reserve fund	418		1,054,879,751	1,054,879,751
5. Other fund belong to owner's equity	419			
6. Retained after-tax profit :	420		(68,525,625,290)	6,282,408,599
7. Capital for construction work	421			
<b>II/ BUDGET SOURCES:</b>	<b>430</b>		<b>(197,147,321)</b>	<b>173,823,136</b>
1. Bonus and welfare funds	431		(482,419,145)	(112,448,688)
2. Budgets	432	V.23	162,331,697	163,331,697
3. Budget for fixed asset	433		122,940,127	122,940,127

**INCOME STATEMENT**  
( QUARTER 3 / 2009)

Unit: VND

ITEMS	CODE	EXP	Quarter 3		Accumulation	
			Year 2009	Year 2008	Year 2009	Year 2008
<b>1. Revenue of sales and services</b>	<b>1</b>	<b>VI.25</b>	<b>305,486,038,426</b>	<b>348,415,547,917</b>	<b>697,485,696,725</b>	<b>674,403,933,855</b>
<i>Include: from internal sales</i>			<i>44,641,130,683</i>	<i>39,742,226,530</i>	<i>223,568,459,430</i>	<i>102,226,617,710</i>
2. Deductions	2	VI.26		88,638,000	15,419,054,400	15,271,259,080
3. Net sales and services (10=01-02)	10	VI.27	305,486,038,426	348,326,909,917	682,066,642,325	659,132,674,775
4. Cost of goods sold	11	VI.28	293,500,842,040	305,613,179,811	709,396,307,627	581,085,982,897
<b>5. Gross profit (20=10-11)</b>	<b>20</b>		<b>11,985,196,386</b>	<b>42,713,730,106</b>	<b>(27,329,665,302)</b>	<b>78,046,691,878</b>
6. Financial Income	21	VI.29	2,069,393,561	1,179,096,443	8,849,055,554	5,438,410,948
7. Financial Expenses	22	VI.30	4,233,632,589	14,681,491,507	9,546,047,484	25,634,092,593
<i>- Include: Interest expense</i>	23		<i>4,199,807,693</i>	<i>14,679,302,577</i>	<i>9,358,661,035</i>	<i>24,929,593,893</i>
8. Selling Expenses	24		24,388,501,196	23,566,911,686	40,577,056,765	41,705,275,660
9. General and Administrative Expenses	25		2,447,231,690	2,688,457,256	6,615,040,513	7,996,334,401
<b>10. Net operating profit [30=20+(21-22)+(24-25)]</b>	<b>30</b>		<b>(17,014,775,528)</b>	<b>2,955,966,100</b>	<b>(75,218,754,510)</b>	<b>8,149,400,172</b>
11. Other income	31		3,878,349,141	3,981,416,441	9,277,839,554	10,945,872,909
12. Other expenses	32		3,757,602,181	2,622,079,647	8,773,973,403	8,689,733,938
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>120,746,960</b>	<b>1,359,336,794</b>	<b>503,866,151</b>	<b>2,256,138,971</b>
<b>14. Profit before tax (50=30+40)</b>	<b>50</b>		<b>(16,894,028,568)</b>	<b>4,315,302,894</b>	<b>(74,714,888,359)</b>	<b>10,405,539,143</b>
15. Current corporate income tax expenses	51	VI.31	0	0	(61,098,109)	0
16. Deferred corporate income tax expenses	52	VI.32	0	0	-	0
<b>17. Profit after tax (60=50-51 -52)</b>	<b>60</b>		<b>(16,894,028,568)</b>	<b>4,315,302,894</b>	<b>(74,775,986,468)</b>	<b>10,405,539,143</b>
<b>18. Earning per share (*)</b>	<b>70</b>		<b>(1,500)</b>	<b>288</b>	<b>(6,638)</b>	<b>694</b>

**CASH FLOW STATEMENT**

( QUARTER 3/ 2009 )

Unit: VND

Items	Code	Accumulation	
		Year 2009	Year 2008
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<i>1. Profit before tax</i>	<b>01</b>	<b>(74,714,888,359)</b>	<b>10,405,539,143</b>
<i>2. Adjustment in accounts</i>		-	
Fixed assets depreciation	02	8,039,501,975	5,736,989,849
Provisions	03	-	
Unrealized foreign exchange difference loss/gain	04	(3,085,726,395)	
Loss/gain from investment	05	(1,501,687,873)	(2,777,991,693)
Interest expenses	06	9,358,661,035	25,048,188,237
<i>3. Operating profit before the changes of current capital</i>	<b>08</b>	<b>(61,904,139,617)</b>	<b>38,412,725,536</b>
Changes in accounts receivable	09	(17,426,031,916)	(107,780,158,001)
Changes in inventories	10	173,252,270,760	55,590,979,103
Changes in trade payables (exclude interest payable, income tax payable)	11	(59,465,642,590)	82,897,357,401
Changes in prepaid expenses	12	(5,282,927,831)	(24,942,032,612)
Paid interest	13	(16,810,401,030)	(39,588,812,630)
Paid corporate income tax	14	(61,098,109)	
Other receivables	15	-	233,235,077,000
Other payables	16	(553,077,307)	(3,989,734,390)
<i>Net cash provided by (used in) operating activities</i>	<b>20</b>	<b>11,748,952,360</b>	<b>233,835,401,407</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		-	
1. Cash paid for purchase of capital assets and other long-term assets	21	(3,371,454,819)	(7,713,845,170)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	6,345,281,386	10,907,887,446
3. Cash paid for lending or purchase debt tools of other companies	23	-	
4. Withdrawal of lending or resale debt tools of other companies	24	-	
5. Cash paid for joining capital in other companies	25	(13,787,374,306)	(3,153,599,591)
6. Withdrawal of capital in other companies	26	18,090,798,039	14,817,744,933
7. Cash received from interest, dividend and distributed profit	27	4,707,790,586	1,078,426,458
<i>Net cash used in investing activities</i>	<b>30</b>	<b>11,985,040,886</b>	<b>15,936,614,076</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		-	
1. Cash received from issuing stock, other owners' equity	31	-	
2. Cash paid to owners' equity, repurchase issued stock	32	(34,791,011,010)	
3. Cash received from long-term and short-term borrowings	33	641,782,012,321	620,731,537,639
4. Cash paid to principal debt	34	(619,984,002,001)	(853,010,901,670)
5. Cash paid to financial lease debt	35	-	
6. Dividend, profit paid for owners	36	(35,766,865)	(12,122,770,035)
<i>Net cash (used in) provided by financing activities</i>	<b>40</b>	<b>(13,028,767,555)</b>	<b>(244,402,134,066)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>	<b>10,705,225,691</b>	<b>5,369,881,417</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>	<b>20,181,886,567</b>	<b>1,334,694,647</b>
Influence of foreign exchange fluctuation	61	3,782,328,220	(699,633,073)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	<b>34,669,440,478</b>	<b>6,004,942,991</b>